

# WEEKLY ECONOMIC REPORT:

## Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> Follow AgSafe on Facebook.

**27 February 2021**

Daily grass growth rates:	Range 15 to 30 kg DM/ha/day.
Average pasture cover:	1700 kg DM/ha.
10 cm soil temperature:	24.8°C
Rainfall (Hamilton)– Month to date:	48mm. February 10 year Av 70 mm.
Stock prices report:	Prime steers \$2.427/kg
	Prime bulls \$2.578/kg
	Boner Cows \$1.349/kg
	Store lambs \$81.81
	Feeder Calves \$164.29
	Weaner bulls to 100 to 120 kg \$4.078/kg av \$443.58/head

Reassess your feed supply as there is feed available for sale right now as the maize crops come ready for harvest. Look for the “close-up” areas if you moving-on and discuss these with the “boss” or the incoming person. Get them onsite and save any difficulties down the track.

Week commencing 1 March 2021

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.35	\$6.02	\$6.24	\$6.67
21 kg Mutton (cents/kg)	\$5.07	\$4.90	\$4.95	\$4.30
P2 Steer (270 to 295 kg)	\$4.80	\$4.40	\$4.60	\$4.53
M Cow (160 to 195 kg)	\$3.45	\$3.40	\$3.45	\$3.32
Bull (270 to 295 kg)	\$4.80	\$4.45	\$4.57	\$4.60
Venison (60 kg AP Stag)	\$5.20	\$5.45	\$5.37	\$7.80
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.56	\$2.45	\$ 3.17	\$ 4.17
Mid Micron Indicator price	\$8.63	\$8.63	\$9.98	\$9.39
Butter (NZ \$ per tonne)	\$ 7000	\$ 7000	\$ 6550	\$6455
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4675	\$ 4675	\$ 4825	\$3875
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5000	\$ 5000	\$ 4760	\$4400
Cheddar Cheese (NZ \$ per tonne)	\$ 5925	\$5925	\$ 7275	\$5550
Casein (lactose casein NZ \$ per tonne)	\$11150	\$11150	\$ 14500	\$9185
US currency	\$0.736	\$0.722	\$0.625	\$0.680
Euro	\$0.605	\$0.591	\$0.568	\$0.607
Australian dollar	\$0.937	\$0.930	\$0.956	\$0.967

**Finance:** The NZ dollar jumped to over 74 cents against the US dollar mid-week after the Reserve Banks announcement. Brent Crude (Oil) has also lifted to \$US66/barrel. Both are bad news for exporters and producers and of course petrol will go up!!

**Wool:** Wool prices are a disaster. However, the finer wools have lifted at the recent sales.

**Beef, Sheep & Venison schedules:** The meat schedules are mostly steady to easier with only minor inter-company changes being noted for the coming week. Venison prices are lower than the lamb schedules.

**Dairy Prices:** The dairy prices are very good with China continuing to be the major buyer of the WMP. Farmers are expecting a final season payout of around \$7.50/kg MS. The trading banks are still keeping pressure on dairy farmers to reduce debt.

**If you are changing staff most contracts require a 3-month notice, and that means the 28<sup>th</sup> February in most situations.**

**Written notice, prior to 28<sup>th</sup> February, of the farm tasks that are considered to be outstanding and that need to be completed by the 31<sup>st</sup> May must be given. It is also important to advise the contractor/sharefarmer of the ramifications of failing to complete the task. Get in early and secure any new staff for the ensuing season.**

**Quote: Never argue with stupid people, they will drag you down to their level then beat you with experience.**

**Need Help.** If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!  
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

### **Jim's Weekly Rant:**

*There is a lot to get stirred up about at the moment, but one of the issues that the media and government tried to sneak in was reported in Thursday's Waikato Times. The report was on the Waitangi settlement with the Moriori from the Chatham Islands. Stuff News reported a view that the Pakeha had a serious grievance to settle, or that is the way it read. It was not until very near the end of the article, if you read that far, where the real facts were revealed. I have just finished two NZ history books, "Pakeha Slaves & Maori Masters" and "The Forgotten Wars". The facts are that there were about 1,700 to 1,800 Moriori on the Chatham Islands and raiding parties from the Taranaki area being the Ngati Mutunga and the Ngati Tama Iwi's went to the Chatham Islands to slaughter large numbers of the Moriori. They killed a large number for their cannibal feasts and then took all but 100 back to Taranaki as slaves, probably to be eaten at a later date. What I cannot understand is how the Waitangi Tribunal can offer an apology and probably recommend some sort of financial settlement when it was the Maori tribes that carried out the atrocities before the Treaty was signed. The raiding tribes should offering the apologies and any compensation from their own Waitangi settlements should be ordered. But then that idea opens up a whole new way of dealing with historical matters as the inter-tribal warfare pre the Land Wars were vicious and violent as the tribes fought for land dominance using Utu as the reasons for the attacks that captured and confiscated areas from other tribes. It is time to relook at how the grievance business is managed and that New Zealand tries to become one nation without the divisions that the government is creating.*

**Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.**

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

**QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.**

**Soils:** Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

**Feeds:** Full Feed Analysis, Ruminant Nitrogen Utilisation Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

**Waters & Effluents:** In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

Check out our Facebook site **Citizens Reject Atmospheric Policies – CRAP**. We will keep you up-dated with access to properly researched and peer reviewed scientific papers from eminent astrophysicists and climate scientists. We are not interested in political papers from the hysterical masses!!!

**AgDrive offers courses to upskill yourselves and your staff. It is important to ensure staff are upskilled and offered skill training courses - When there is an accident or incident that is investigated one important question that is always asked relates to the ongoing training offered and undertaken. AgDrive is an independent training establishment. For course details and training information contact Gareth 022-5300251 or Vinette 027-2844219.**

<i>Spore Counts</i>	<i>The counts are the highest in the area noted</i>	<i>Date:</i>	<b>28/2/2021</b>	
		<i>No's Sites Monitored</i>	<i>Highest count</i>	<i>Risk assessed</i>
<b>Northland</b>	<b>Kaitaia</b>			
	<b>Kaikohe / BOI</b>			
	<b>Whangarei</b>			
	<b>Dargaville / Ruawai</b>	<b>2</b>	<b>260</b>	<b>Extreme</b>
	<b>Mangawhai</b>			
	<b>Rodney</b>			
<b>Bay of Plenty</b>	<b>Tauranga</b>	<b>1</b>	<b>40</b>	<b>Moderate</b>
	<b>Te Puke</b>	<b>7</b>	<b>65</b>	<b>Moderate</b>
	<b>Whakatane</b>	<b>7</b>	<b>65</b>	<b>Moderate</b>
	<b>Opotiki</b>			
	<b>Rotorua</b>	<b>3</b>	<b>65</b>	<b>Moderate</b>
<b>Auckland</b>	<b>Franklin</b>	<b>1</b>	<b>65</b>	<b>Moderate</b>
	<b>Manurewa</b>			
<b>North Waikato</b>	<b>Whitianga</b>	<b>5</b>	<b>45</b>	<b>Moderate</b>
	<b>Waihi</b>	<b>1</b>	<b>35</b>	<b>Moderate</b>
	<b>Hauraki Plains</b>	<b>3</b>	<b>30</b>	<b>Moderate</b>
	<b>Piako</b>	<b>1</b>	<b>-</b>	<b>Low</b>
	<b>Waikato</b>	<b>6</b>	<b>70</b>	<b>High</b>
	<b>North Waikato</b>			
<b>Central Waikato</b>	<b>Hamilton</b>	<b>2</b>	<b>470</b>	<b>Extreme</b>
	<b>Morrinsville</b>	<b>3</b>	<b>30</b>	<b>Moderate</b>
	<b>Matamata</b>			
	<b>Raglan</b>			
	<b>Waipa</b>	<b>13</b>	<b>170</b>	<b>Extreme</b>
<b>South Waikato</b>	<b>Otorohanga</b>			
	<b>Waitomo</b>	<b>27</b>	<b>60</b>	<b>Moderate</b>
	<b>Taupo</b>	<b>2</b>	<b>20</b>	<b>Low</b>
	<b>South Waikato</b>	<b>5</b>	<b>125</b>	<b>Extreme</b>
<b>Taranaki</b>	<b>New Plymouth</b>			
	<b>Stratford</b>			
	<b>South Taranaki</b>			
	<b>Wanganui</b>			
<b>East Coast</b>	<b>Gisborne</b>	<b>2</b>	<b>445</b>	<b>Extreme</b>
	<b>Hawkes Bay</b>	<b>4</b>	<b>60</b>	<b>Moderate</b>
	<b>Wairoa</b>			
<b>Lower North Island</b>	<b>Rangitikei/Ruapehu</b>	<b>3</b>	<b>70</b>	<b>High</b>
	<b>Manawatu</b>	<b>15</b>	<b>20</b>	<b>Low</b>
	<b>Horowhenua</b>	<b>5</b>	<b>118</b>	<b>Extreme</b>
	<b>Tararua</b>	<b>3</b>	<b>40</b>	<b>Moderate</b>
	<b>Wairarapa</b>	<b>10</b>	<b>22</b>	<b>Low</b>
<b>South Island</b>	<b>Tasman</b>			
	<b>Grey</b>			

**The action threshold is 20. <30 = Low, 30 to 60 = Moderate, 60 to 100 = High Plus 100 = Extreme**