

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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3 February 2018

Daily grass growth rates: Range 40 to 45 kg DM/ha/day. Dropping quickly with the dry conditions.
 Average pasture cover: 2150 kg DM/ha.
 10 cm soil temperature: 25.0°C
 Rainfall (Hamilton)– Month to date: 50 mm. to date. February 10 year av 70 mm. (Ex Cyclone hit NZ on 2 Feb)
 Stock prices report:

Prime steers	\$2.781/kg
Prime bulls	\$2.814/kg
Boner Cows	\$1.899/kg
Store lambs	\$ 82.47
Feeder Calves	\$ 125
Weaner bulls to 120 kg	\$5.028/kg av \$548.08/head

I am confused how the increase in CO₂ in the ozone layer has dragged the moon closer to earth to combine with low pressure zones to cause the flooding this week. I was taught these things were a natural phenomenon. If the climate didn't change farming would be easy, and all sports events would be scheduled for the known good days!!

Week commencing 5 February 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.55	\$6.25	\$6.42	\$4.77
21 kg Mutton (cents/kg)	\$4.30	\$4.40	\$4.25	\$2.90
P2 Steer (270 to 295 kg)	\$5.20	\$5.10	\$5.10	\$5.10
M Cow (160 to 195 kg)5	\$3.80	\$3.80	\$3.85	\$3.67
Bull (270 to 295 kg)	\$5.00	\$4.80	\$4.95	\$4.72
Venison (60 kg AP Stag)	\$9.70	\$10.40	\$10.10	\$7.80
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.00	\$3.90	\$ 3.78	\$ 5.70
Fine Wool	\$14.60	\$14.60	\$14.60	\$13.00
Butter (NZ \$ per tonne)	\$ 6550	\$ 6550	\$ 6100	\$4550
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2460	\$ 2460	\$ 3300	\$2700
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4050	\$ 4025	\$ 4500	\$3125
Cheddar Cheese (NZ \$ per tonne)	\$ 4650	\$ 4750	\$ 5200	\$4650
Casein (lactose casein NZ \$ per tonne)	\$ 6300	\$ 6275	\$ 9300	\$9500
US currency	\$0.742	\$0.738	\$0.733	\$0.671
Euro	\$0.593	\$0.600	\$0.681	\$0.593
Australian dollar	\$0.924	\$0.918	\$0.956	\$0.942

Finance: The NZ dollar remains strong with new highs against the weaker US dollar. It is remaining steady against the Euro and the Australian dollar. Business confidence is low in NZ with the government doing little to regain that confidence.

Wool: prices were up on the past sale by 2% to 3% in most offerings. The pass-in rate was 12%.

Sheep & Venison meats: Some lamb schedules have eased for the coming week while mutton prices have lifted. Venison prices are steady and are very good along with a strong velvet market.

Beef Schedules: The schedules are steady and the recent rains in the North Island have seen some improved grass growth rates allowing farmers to retain animals. There is an increase in prime stock at the yards. Some South Island schedules are down.

Dairy Prices: Dairy prices are steady with the benchmark commodity WMP holding the \$US3000/tonne mark with some expectation it will lift in coming weeks. The predicted lower production from NZ has seen a number of the dairy commodity prices firm as buyers consider the lesser supply.

There is likely to be a shortage of feed around the country this winter. Redo your feed budgets now and calculate any likely shortages and remember if you are down south the movement of stock to and from winter grazing may be difficult with the m-bovis.

Quote: For a time is coming when people will no longer listen to right teachings. They will follow their own desires and will look for teachers who will tell them whatever they want to hear. (2 Timothy 4³). **I think the time has arrived!!!**

District Spore Counts

2/2/2018
Counts for the week
'000's/g

Region	District	Sites Monitored	Highest Counts	FE Risk
Northland	Kaitaia	4	22	Slight
	Kaikohe/BOI's			
	Whangarei	3	0	Low
	Dargaville/Ruawai			
	Mungatoroto			
Auckland	Rodney	5	55	Moderate
	Franklin	11	32	Moderate
BOP	Tauranga	1	5	Low
	Te Puke	25	45	Moderate
	Whakatane	10	40	Moderate
	Opotiki			
	Rotorua	4	25	Slight
Waikato	Whitianga	5	500	Extreme
	Waihi			
	Hauraki Plains	14	55	Moderate
	Piako	6	35	Moderate
	Morrinsville	3	275	Extreme
	Matamata			
	South Waikato	10	150	High
	Raglan			
	Hamilton	5	90	High
	Waipa	6	55	Moderate
	Otorohanga	7	20	Slight
	Waitomo	33	100	High
	Taupo	6	20	Slight
Taranaki	New Plymouth	1	18	Low
	Stratford			
	South Taranaki			
East Coast	Gisborne	32	80	High
	Hawkes Bay	15	50	Moderate
	Wairoa			
Lower N.I	Wanganui	6	35	Moderate
	Rangitikei			
	Manawatu	16	20	Slight
	Horowhenua	6	100	High
	Tararua	3	95	High
	Wairapapa	4	65	High
South Island	Tasman	1	5	Low
	Greymouth			

Action threshold is 20.

It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!