

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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13 January 2018

Daily grass growth rates: Range 35 to 45 kg DM/ha/day. Dropping quickly with the dry conditions.
 Average pasture cover: 2050 kg DM/ha.
 10 cm soil temperature: 24.5°C
 Rainfall (Hamilton)– Month to date: 60 mm. to date. January 10 year av 98 mm. Big storm over last few days.
 Stock prices report: (**pre Christmas sale**)

Prime steers	\$2.827/kg
Prime bulls	\$2.514/kg
Boner Cows	\$1.732/kg
Store lambs	\$ 78.51
Feeder Calves	\$ 248.13
Weaner bulls 120 kg	\$4.663/kg av \$500.41/head

The eczema spore counts are being recorded and there is a lift in many areas – see attached. I find it difficult to believe that farmers are not filling in the ASD forms when stock are being transported off properties and this is apparently a major reason why the Mycoplasma Bovis has been spreading. Are you compliant???

Week commencing 15 January 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.72	\$6.40	\$6.55	\$4.72
21 kg Mutton (cents/kg)	\$4.35	\$4.25	\$4.27	\$2.85
P2 Steer (270 to 295 kg)	\$5.20	\$5.10	\$5.15	\$5.12
M Cow (160 to 195 kg)5	\$3.95	\$3.80	\$3.87	\$3.67
Bull (270 to 295 kg)	\$5.05	\$5.05	\$5.03	\$4.58
Venison (60 kg AP Stag)	\$9.70	\$10.50	\$10.00	\$7.85
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 3.86	\$3.98	\$ 4.10	\$ 5.87
Fine Wool	\$14.60	\$14.60	\$14.60	\$13.00
Butter (NZ \$ per tonne)	\$ 6550	\$ 6750	\$ 6250	\$4600
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2460	\$ 2460	\$ 3425	\$2850
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4025	\$ 4025	\$ 4600	\$3200
Cheddar Cheese (NZ \$ per tonne)	\$ 4750	\$ 4750	\$ 5300	\$4575
Casein (lactose casein NZ \$ per tonne)	\$ 6275	\$ 6275	\$ 9500	\$10300
US currency	\$0.730	\$0.721	\$0.718	\$0.657
Euro	\$0.606	\$0.597	\$0.674	\$0.606
Australian dollar	\$0.924	\$0.915	\$0.954	\$0.936

Finance: The NZ dollar has firmed and is at a 3 month high. The higher dollar will have an effect on meat schedules and the wool sales.

Wool: prices were down 1% to 3% and the pass-in rate was around 9%.

Sheep & Venison meats: New year schedules are showing some signs of easing as the dollar rises and supply increases.

Beef Schedules: are steady and the recent rains have seen some improved grass growth rates allowing farmers to retain animals.

Dairy Prices: There is still some uncertainty in the dairy prices and the WMP prices are set around the NZ supply. The expected lower seasonal production has been positive but it is a finely balanced international market.

There are number of farms on the market and it appears as though the market is soft with buyers dictating prices. There is some concern and some confusion in the Waikato surrounding the WRC Plan Change 1. Ensure you understand the nitrogen reference point and how it may affect any future plans you as a buyer might have.

Quote: Resentment is like drinking poison and waiting for the other person to die.

District Spore Counts

13/01/2018
Counts for the week
'000's/g

Region	District	Sites Monitored	Highest Counts	FE Risk
Northland	Kaitia		0	
	Kaikohe/BOI's	0		
	Whangarei	3	15	Low
	Dargaville/Ruawai	0		
	Mungatoroto	0		
	Rodney			
Auckland	Franklin			
BOP	Tauranga	0		
	Te Puke	5	45	Moderate
	Whakatane	3	40	Moderate
	Opotiki			
	Rotorua	2	40	Moderate
Waikato	Whitianga			
	Waihi			
	Hauraki Plains			
	Piako			
	Morrinsville	2	5	Low
	Matamata			
	South Waikato	3	20	Low
	Raglan			
	Hamilton			
	Waipa	3	20	Low
	Otorohanga	2	5	Low
	Waitomo			
	Taupo			
Taranaki	New Plymouth			
	Stratford			
	South Taranaki			
East Coast	Gisborne			
	Hawkes Bay			
	Wairoa			
Lower N.I	Wanganui	3	13	Low
	Rangitikei			
	Manawatu	2	6	Low
	Horowhenua			
	Tararua			
	Wairapapa			
South Island	Tasman			

Action threshold is 20.

It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!