

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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6 January 2018

Daily grass growth rates: Range 30 to 35 kg DM/ha/day. Dropping quickly with the dry conditions.
 Average pasture cover: 1950 kg DM/ha.
 10 cm soil temperature: 23.5°C
 Rainfall (Hamilton)– Month to date: 60 mm. to date. January 10 year av 98 mm. Big storm over last few days.
 Stock prices report: (**pre Christmas sale**)
 Prime steers \$2.534/kg
 Prime bulls \$2.514/kg
 Boner Cows \$1.476/kg
 Store lambs \$ 56.37
 Feeder Calves \$ 232.00
 Weaner bulls 100 kg \$4.816/kg av \$429.86/head

It has been a difficult November & December with severe drought conditions across much of the country. The rain that came with the storm over the last few days has been very welcome and should set the summer up for many. It is useful to slow down the round and feed out supplements to allow the pasture a couple of weeks to regrow.

Week commencing 8 January 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.70	\$6.40	\$6.65	\$4.72
21 kg Mutton (cents/kg)	\$4.35	\$4.20	\$4.27	\$2.85
P2 Steer (270 to 295 kg)	\$5.20	\$5.10	\$5.15	\$5.12
M Cow (160 to 195 kg)5	\$3.95	\$3.80	\$3.87	\$3.67
Bull (270 to 295 kg)	\$5.05	\$5.00	\$5.03	\$4.58
Venison (60 kg AP Stag)	\$9.70	\$10.50	\$10.00	\$7.85
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 3.98	\$3.98	\$ 4.20	\$ 5.70
Fine Wool	\$14.60	\$14.60	\$14.60	\$13.00
Butter (NZ \$ per tonne)	\$ 6550	\$ 6700	\$ 6250	\$4625
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2460	\$ 2400	\$ 3425	\$2850
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4025	\$ 3900	\$ 4600	\$3150
Cheddar Cheese (NZ \$ per tonne)	\$ 4750	\$ 4850	\$ 5300	\$4750
Casein (lactose casein NZ \$ per tonne)	\$ 6275	\$ 6775	\$ 9500	\$10080
US currency	\$0.721	\$0.706	\$0.705	\$0.649
Euro	\$0.597	\$0.596	\$0.666	\$0.697
Australian dollar	\$0.915	\$0.913	\$0.959	\$0.928

Finance: The NZ dollar has firmed over the post-Christmas period and is now at similar pre-election level. The higher dollar will have an effect on new year meat schedules and next week's wool sale.

Wool: wool auctions will commence next week.

Sheep & Venison meats: There are no up-dates on the sheep meat and venison schedules.

Beef Schedules: There are no up-dates on the beef schedules.

Dairy Prices: The g/DT lifted 2.3% at the first sale in 2018. The lift occurred after Fonterra revised the production forecast downwards by 4%. Butter & WMP prices have firmed and SMP prices lifted after several weeks of decline. The g/DT lift is expected to allow Fonterra to maintain its revised payout forecast.

The rain over the last few days will increase the likelihood of eczema spores developing. Check out with the local vets regarding the spore counts and start your treatment if it not already started. Stay safe and enjoy the summer!! Check your staffs intentions for next year, it is that time of the season again when people look for new staff!!!

Quote: Believe that life is worth living and your belief will help create the fact.

It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!