

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: www.farmconsulting.co.nz <http://agsafe.nz> Follow AgSafe on Facebook.

10 July 2021

Daily grass growth rates:	Range 22 to 35 kg DM/ha/day.
Average pasture cover:	2150 kg DM/ha.
10 cm soil temperature:	8.6°C
Rainfall (Hamilton)– Month to date:	35 mm. July 10 year Av 129 mm.
Stock prices report:	Prime steers \$3.019/kg
	Prime bulls \$3.072/kg
	Boner Cows \$2.075/kg
	Store lambs \$136.85
	Feeder Calves \$100.12
	Weaner bulls 151 to 250 kg \$547.35/head or \$2.969/kg

Watch out for nitrate poisoning on new grass, levels are still testing high!!!

It will be a good investment to give the staff time off on Friday to join the protest. The details to date are in the rant below. The passive approach is not being heard on the many issues facing the farmers and others in self employed businesses. It is an opportunity to ensure the government knows it is on a slippery slope out of power!!!

Week commencing 12 July 2021

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.37 ^	\$8.10 ^	\$8.10	\$6.82
21 kg Mutton (cents/kg)	\$6.35 ^	\$6.50 ^	\$6.26	\$4.65
P2 Steer (270 to 295 kg)	\$5.77 ^	\$5.35 ^	\$5.45	\$4.95
M Cow (160 to 195 kg)	\$4.05	\$4.00 ^	\$3.90	\$3.55
Bull (270 to 295 kg)	\$5.55 ^	\$5.22 ^	\$5.27	\$4.90
Venison (60 kg AP Stag)	\$5.50	\$5.55	\$5.53	\$6.02
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.66	\$2.86	\$ 2.05	\$ 5.14
Mid Micron Indicator price	\$5.80	\$5.26	\$7.16	\$10.83
Butter (NZ \$ per tonne)	\$ 6550	\$ 6500	\$ 5600	\$6325
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4800	\$ 4875	\$ 4100	\$3675
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5770	\$ 5725	\$ 4300	\$4450
Cheddar Cheese (NZ \$ per tonne)	\$ 6050	\$6225	\$ 5900	\$5750
Casein (lactose casein NZ \$ per tonne)	\$15300	\$14500	\$ 13550	\$10525
Global Dairy Trade Index	1214	1259	996	993
US currency	\$0.694	\$0.697	\$0.656	\$0.671
Euro	\$0.586	\$0.588	\$0.582	\$0.595
Australian dollar	\$0.935	\$0.933	\$0.945	\$0.958

Finance: The NZ dollar ended the week slightly easier against the US dollar & the Euro and remained steady against the Australian dollar. The expected inflationary increases are encouraging economists to talk about an early increase in interest rates.

Wool: Wool prices remain in the doldrums with the cost of shearing exceeding the returns from the wool!!!

Beef, Sheep & Venison schedules: The beef and sheep meat schedules are mostly up for the coming week. The venison are signalling some early signs of recovery but have not yet moved.

Dairy Prices: The g/DT dropped 3.6% at Tuesday's auction. The price index is still very strong & WMP is down 3% to \$US3864, SMP is down 7% to \$US3126. Cheddar cheese dropped 9.2%. The price index is still over 20% up on this time last year. Don't panic!!

The school holidays have started and again there will be children around the farms, both the farmers children and visitors. As the farm operator it is your responsibility to ensure they are all safe and the staff know the rules. It is important for children to learn about farming, but they must be under management and kept safe.

Quote: *A clear rejection is better than a fake promise. (Alan Jones, Australian broadcaster about the NZ government)*

Need Help. If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

You can hear us live on the radio on Monday morning at 7.35 am with Brian Kelly on Country Sport Breakfast – Radio NZ Gold AM. 792 AM in the Waikato & 1332 AM in Auckland.

Jim's Weekly Rant:

The protest is set for next Friday 16th July at various venues around NZ. Even if there is not one near you, contact a few neighbours and join in or drive your tractors or utes to a town nearby and make your frustrations known. It is simple, the politicians may see the large number of farmers and tradies uniting against nonsensical policies and excessive bureaucratic red-tape. No matter what your particular gripe is whether it is the ute tax disguised as a levy, the water reforms or the livestock emissions, or the immigration stuff-up, they all affect us. A big congratulations to Groundswell who have promoted the protests and have shouted out to all farmers, growers and tradies to join together. The French and Indian farmers have shown the way with successful protest but the conservative NZ farmer who has been able to discuss issues with the countries leaders in the past, now finds it impossible so we need to become militant and make our voices heard. Groundswell have issued an invitation to all:

*If you are a Farmer, a Grower or a Ute owner and you are fed up with increasing Government interference in your life and business, unworkable regulations and unjustified costs then please join in! Bring your Tractor or Ute and a couple of Dogs, **FRIDAY 16 JULY 2021. Meet in your local town centre at 12 noon Reading of Groundswell Statement 12.15pm. Howl (bark-up) starts 12.30 pm.***

*Support your local businesses with lunch in town – unite, support and de-stress together with your mates & dogs (you can trust them to be working for you!) If you live in town and want to show your support, you are welcome to join in too. Round up 10 of your neighbours and form a convoy, or a street march if you're in town. **New Zealand is a great place to live, it is worth fighting for!** Please contact your local regional coordinator if you need more details. This is the list of towns taking part so far, but once word gets out we hope this will grow! National Conveners - Bryce McKenzie 0272269577, Laurie Paterson 0274365747 and Jamie McFadden 0273218747.*

Planned protests are in

Alexandra; Amberley; Ashburton; Balclutha; Blenheim; Cheviot; Christchurch; Culverden; Dargaville; Fox Glacier; Gore; Gisborne; Greymouth; Hastings; Hawarden; Hokitika; Invercargill; Kaikoura; Kaitaia; Katikati; Kerikeri; Leeston; Levin; Morrinsville; Mosgiel; New Plymouth; Oamaru; Ohakune; Otorohonga; Palmerston North; Palmerston Otago; Pukekohe to Auckland; Queenstown; Rangiora; Reefton; going to Greymouth; Richmond; Rodney; Stratford; Tararua; Takaka; Taupo coming from Reporoa; Te Anau; Te Awamutu; Te Kuiti; Thames; Timaru; Wairarapa; Wanaka; Wanganui; Wellsford; Whangarei; Whakatane; and there will be others!!!

If you have cows to lease, please contact me as I have a client looking for about 50 to 80 MA cows.

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Calf rearing is important for your future production – Check out the Bell-Booth “**Queen of Calves**” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold at with the thought of an \$8 payout, its good value!!

Q-Labs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilization Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

AgDrive offers courses to upskill yourselves and your staff. It is important to ensure staff are upskilled and offered skill training courses - When there is an accident or incident that is investigated one important question that is always asked relates to the ongoing training offered and undertaken. AgDrive is an independent training establishment. For course details and training information contact Gareth 022-5300251 or Vinette 027-2844219.