

# WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

Phone: 07-8563443; e-mail: [findlay@farmconsulting.co.nz](mailto:findlay@farmconsulting.co.nz) **We are located at Innovation Park in Hamilton.**

Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> Follow AgSafe on Facebook.

**24 July 2021**

Daily grass growth rates:	Range 22 to 30 kg DM/ha/day.
Average pasture cover:	2125 kg DM/ha.
10 cm soil temperature:	8.6.°C
Rainfall (Hamilton)– Month to date:	85 mm. July 10 year Av 129 mm.
Stock prices report:	Prime steers \$2.90/kg
	Prime bulls \$2.044/kg
	Boner Cows \$1.804/kg
	Store lambs \$102.57
	Feeder Calves \$128.83
	Weaner bulls 151 to 250 kg \$547.35/head or \$2.969/kg

It has been 4 years (last Wednesday) since M-Bovis was 1<sup>st</sup> detected in NZ. The eradication planning groups still believe they can eradicate it. The real lesson has been the importance of recording all stock transfers. Make sure you have all your NAIT records up to date as the new season gets underway and that all stock are correctly recorded and transferred.

Week commencing 26 July 2021

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.65 ^	\$8.45 ^	\$8.37	\$6.82
21 kg Mutton (cents/kg)	\$6.35	\$6.50	\$6.42	\$4.53
P2 Steer (270 to 295 kg)	\$5.77	\$5.50 ^	\$5.57	\$4.95
M Cow (160 to 195 kg)	\$4.05	\$4.15 ^	\$4.02	\$3.65
Bull (270 to 295 kg)	\$5.55	\$5.44 ^	\$5.38	\$4.95
Venison (60 kg AP Stag)	\$5.65 ^	\$5.75 ^	\$5.53	\$6.05
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.45	\$2.46	\$ 2.73	\$ 5.23
Mid Micron Indicator price	\$7.65	\$5.80	\$7.37	\$11.26
Butter (NZ \$ per tonne)	\$ 6400	\$ 6550	\$ 5725	\$6700
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4600	\$ 4800	\$ 4225	\$3950
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5550	\$ 5770	\$ 4900	\$4725
Cheddar Cheese (NZ \$ per tonne)	\$ 6025	\$6050	\$ 6025	\$5950
Casein (lactose casein NZ \$ per tonne)	\$15250	\$15300	\$ 12250	\$11500
Global Dairy Trade Index	1179	1214	989	994
US currency	\$0.697	\$0.702	\$0.663	\$0.657
Euro	\$0.593	\$0.595	\$0.571	\$0.593
Australian dollar	\$0.946	\$0.944	\$0.935	\$0.964

**Finance:** The NZ dollar remained steady during the week with economists all wondering how the economy will function as the quantitative easing program finishes. The true old Social Creditors must be laughing their heads off!!!

**Wool:** Wool prices remain in the doldrums with the cost of shearing exceeding the returns from the wool!!!

**Beef, Sheep & Venison schedules:** The beef meat schedules in the south are up while lamb schedules across the country are still moving upwards. The 1<sup>st</sup> signs of increase in the venison prices are being noted which is good news

**Dairy Prices:** The g/DT fell 2.9% with a moderate offering. WMP was down 3.8% to \$US3730 and SMP fell 5.2% to \$US2971. The Index is still very strong and the predicted payout should be able to be sustained.

Grass growth rates are slowly increasing & herd numbers are increasing. Actual pasture covers will continue to decline for another 5 weeks before most farms reach some sort of equilibrium between grass growth rates and stock demand. Quality supplements are required for lactating stock to ensure all stock are well fed after calving.

**Quote:** “Don't be pushed around by the fears in your mind. Be led by the dreams in your heart.”

**Need Help.** If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!  
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

You can hear us live on the radio on Monday morning at 7.35 am with Brian Kelly on Country Sport Breakfast – Radio NZ Gold AM. 792 AM in the Waikato & 1332 AM in Auckland.

### **Jim's Weekly Rant:**

*The results of the Groundswell Protest continue to be publicised on social media with limited in-depth reports in the mainstream written media. It does appear as though many would like to bury the ideals that were in the forefront of the protesters minds that forced them (including me) onto the streets. I found the comment from Matthew Hooten, a political writer one of the better - "Collins' hard core loved it, but for urban and less politically engaged New Zealanders, exactly what He Puapua and Groundswell are about remains a mystery. Moreover, with Labour denying He Puapua is policy and some of the Groundswell messages being well beyond mainstream opinion, Collins risks sounding extreme not just to the median voter but to many in her own party". And this is the reality of our society. How do we make sure the people in NZ actually understand the protest and the plight of the farmers and other self-employed people?*

*There have been many issues and comments that that emerged during the week following the protests. I was extremely concerned when I found out about a rural business operator taking the firms ute to the protest. The sign written work ute was seen at a protest and the companies website was then attacked with posting that attacked the persons integrity and the businesses integrity. I have also been made aware of other rural support firms that would not allow their staff to join the protest with any business identification signs, clothing logo's, sign written vehicles etc for fear of having their businesses attacked in a similar way to the one that I know was attacked. I hope that the rural contractors who attended have been left alone!! These attacks and fears of attack are a sad indictment on our society and are perhaps reminiscent of the divisions that affected families and businesses for years after the 1981 Springbok tour.*

*But there were many well thought out signs and protest banners and just some to remember the day by:*

- *No Farmers, No Growers, No food.*
- *Taxcinda is useless.*
- *Jacinda will r-ute the country.*
- *Government treats agriculture with contempt.*
- *No Farmers, No Food.*
- *No Utes, No Service.*
- *M.A.G.A Make Ardern Go Away!!*
- *Don't bite the hand that feeds you.*
- *Over regulated, under valued.*
- *Farmers want to be herd.*
- *No Fart Tax, Farmers Absorb Gases Too.*
- *On a bedpost – Please Wake up Jacinda.*
- *Tui bill board – Most Open Transparent Government - Yeah Right*

*And so they go on, the message must be clear and the pressure must be maintained so please write to the MP's and that includes the opposition as they too need to understand what is going on!!*

**Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.**

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used.

**Q-Labs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.**

**Soils:** Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

**Feeds:** Full Feed Analysis, Ruminant Nitrogen Utilization Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

**Waters & Effluents:** In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

**AgDrive offers courses to upskill yourselves and your staff. It is important to ensure staff are upskilled and offered skill training courses - When there is an accident or incident that is investigated one important question that is always asked relates to the ongoing training offered and undertaken. AgDrive is an independent training establishment. For course details and training information contact Gareth 022-5300251 or Vinette 027-2844219.**