

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: www.farmconsulting.co.nz <http://agsafe.nz> Follow AgSafe on Facebook.

1 May 2021

Daily grass growth rates:	Range 38 to 50 kg DM/ha/day.
Average pasture cover:	2200 kg DM/ha.
10 cm soil temperature:	15.2°C
Rainfall (Hamilton)– Month to date:	69 mm. April 10 year Av 90 mm.
Stock prices report:	Prime steers \$2.520/kg
	Prime bulls \$2.542/kg
	Boner Cows \$1.403/kg
	Store lambs \$93.56
	Feeder Calves \$137.15
	Weaner bulls to 151 to 250 kg \$3.481/kg av \$730.73/head

It is Duck hunting season and it is important the farmers know about the ramifications of charging for shooting sites. There are different obligations placed on the farmer if there are site charges, it becomes a business if there are accidents or incidents. If there are no charges for the hunting site it can remain a recreation and the farmers liability is reduced. Call AgSafe if you are concerned or need your policies updated.

Week commencing 3 May 2021

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.85	\$6.50	\$6.67	\$6.10
21 kg Mutton (cents/kg)	\$5.37	\$5.30	\$5.34	\$4.00
P2 Steer (270 to 295 kg)	\$4.80	\$4.50	\$4.65	\$4.42
M Cow (160 to 195 kg)	\$3.45	\$3.05	\$3.25	\$3.00
Bull (270 to 295 kg)	\$4.87	\$4.50	\$4.68	\$4.35
Venison (60 kg AP Stag)	\$5.20	\$5.35	\$5.27	\$6.90
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.65	\$2.65	\$ 2.87	\$ 5.16
Mid Micron Indicator price	\$9.58	\$9.58	\$8.05	\$11.48
Butter (NZ \$ per tonne)	\$ 7900	\$ 8075	\$ 7050	\$8700
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4700	\$ 4775	\$ 4150	\$3875
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5525	\$ 5725	\$ 4575	\$4955
Cheddar Cheese (NZ \$ per tonne)	\$ 6150	\$6150	\$ 7500	\$6350
Casein (lactose casein NZ \$ per tonne)	\$11375	\$11425	\$ 15900	\$10250
Global Dairy Trade Index	1298	1295	901	1086
US currency	\$0.725	\$0.718	\$0.609	\$0.662
Euro	\$0.598	\$0.597	\$0.556	\$0.590
Australian dollar	\$0.930	\$0.928	\$0.942	\$0.946

Finance: The NZ dollar remained steady during the week and finished slightly above last week. There is no reason for the NZ dollar to be at the level it is.

Wool: Wool prices are a disaster. There is no light at the end of tunnel or any movement in prices, BUT people are starting to talk more about it!!!

Beef, Sheep & Venison schedules: The meat schedules are all steady with only very minor intercompany changes noted for the coming week. Check with the buyers and see what premiums they might have on offer.

Dairy Prices: The dairy commodities are strong and the major banks are starting to offer opening estimates for the 2021/22 payout. They are generally up \$2.00/kg ms on the same-time estimates last year which is good for the industry.

For those who are shifting at the end of May, make sure you have all your shifting plans sorted – trucks, people, and the finance for the shift & the new venture sorted. Check with the other outgoing farmer and the incoming farmer as to their plans so the move can happen without incident. Please make sure the hand-over is simple and you leave all the necessary farm info for the new person!!!

Quote: You don't want to look back and know you could have done better.

Need Help. If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

You can hear us live on the radio on Monday morning at 7.35 am with Brian Kelly on Country Sport Breakfast – Radio NZ Gold AM.

Jim's Weekly Rant:

Law reforms imposed on the rural sector by bureaucrats based in Wellington never down well, and it is even worse when the Labour and the Green's get together. The Crown Pastoral Land Reform Bill is one recent example. While the Bill does not impact on a large number of farmers it does impact on a large land area of NZ. It is the lack of understanding and the arrogance that creates the frustration. The Fresh Water Accord and reforms proposed by the government across the rest of NZ are much the same. But back to the Crown Pastoral Reform Bill. The holders of the crown leases have been doing a magnificent job over the years and I believe we have all been proud of the way they have cared for the natural resources and actually improved the land holdings and the vegetation over the last 40 plus years in particular. We have seen the rabbit population managed, the Wilding pines controlled in part and that is improving, and the public access to many of the spectacular sites has been on offer. The landholders believe, along with many others, that the proposed regulatory controls will remove the collaboration and co-operation that exists now and is likely to demotivate the farmers. They are not against managing environmental plans provided the government does their bit as a partner. The Bill as proposed will end the Tenure reviews, it will introduce and impose land management plans to enhance the ecological, landscape, cultural heritage and scientific values of the land whatever that means and it is clear that it will encourage a process that will move livestock from the land. The Bill will simply increase the bureaucracy and the cost and move the custodians of the Pastoral Lease holders from the land that will eventually see another government organization badly manage an ecologically sensitive and beautiful part of NZ. A collaborative approach to managing the South Island high country will produce better and more sustainable outcomes than any bureaucratic and regulated process. In simple terms a message to government – Hands off the rural sector!!

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Calf rearing is important for your future production – Check out the Bell-Booth “*Queen of Calves*” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilisation Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

AgDrive offers courses to upskill yourselves and your staff. It is important to ensure staff are upskilled and offered skill training courses - When there is an accident or incident that is investigated one important question that is always asked relates to the ongoing training offered and undertaken. AgDrive is an independent training establishment. For course details and training information contact Gareth 022-5300251 or Vinette 027-2844219.

<i>Spore Counts</i>	<i>The counts are the highest in the area noted</i>	<i>Date:</i>	29/4/2021	
		<i>No's Sites Monitored</i>	<i>Highest count</i>	<i>Risk assessed</i>
Northland	Kaitaia			
	Kaikohe / BOI			
	Whangarei	3	10	Low
	Dargaville / Ruawai			
	Mangawhai			
	Rodney			
	North Shore			
Bay of Plenty	Tauranga			
	Te Puke			
	Whakatane	6	40	Moderate
	Opotiki			
	Rotorua	4	40	Moderate
Auckland	Franklin			
	Manurewa			
North Waikato	Whitianga	2	10	Low
	Waihi	2	40	Moderate
	Hauraki Plains	1	15	Low
	Piako	2	20	Low
	Waikato			
	North Waikato			
Central Waikato	Hamilton			
	Morrinsville	2	20	Low
	Matamata			
	Raglan			
	Waipa			
South Waikato	Otorohanga			
	Waitomo			
	Taupo	2	10	Low
	South Waikato			
Taranaki	New Plymouth			
	Stratford			
	South Taranaki			
	Wanganui			
East Coast	Gisborne	2	5	Low
	Hawkes Bay	6	25	Low
	Wairoa			
Lower North	Rangitikei/Ruapehu			
	Manawatu	8	35	Moderate
	Horowhenua	1	35	Moderate
	Tararua			
	Wairarapa	4	130	Extreme
South Island	Tasman			
	Grey			

The action threshold is 20. <30 = Low, 30 to 60 = Moderate, 60 to 100 = High Plus 100 = Extreme