

# WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> [Follow AgSafe on Facebook.](#)

10 November 2018

Daily grass growth rates:	Range 60 to 72 kg DM/ha/day.
Average pasture cover:	2450 kg DM/ha.
10 cm soil temperature:	19.2°C
Rainfall (Hamilton)– Month to date:	22 mm. November 10 yr av 96 mm.
Stock prices report:	Prime steers \$2.823/kg
	Prime bulls \$2.040/kg
	Boner Cows \$2.053/kg
	Store lambs \$101.32
	Feeder Calves \$195.48
	Weaner bulls to 10 to 120 kg \$4.51/kg av \$486.68/head

The success to the mating programme should become evident with the numbers of returns starting to show. It is important that a close watch is kept on the mating as the next seasons production is being determined now.

Week commencing 12 November 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$7.80	\$7.50	\$7.65	\$6.70
21 kg Mutton (cents/kg)	\$5.00	\$4.70	\$4.85	\$4.55
P2 Steer (270 to 295 kg)	\$5.40	\$5.30	\$5.35	\$5.32
M Cow (160 to 195 kg)5	\$3.80	\$3.85	\$3.82	\$4.05
Bull (270 to 295 kg)	\$4.75	\$4.85	\$4.80	\$4.95
Venison (60 kg AP Stag)	\$11.20	\$11.30	\$11.25	\$9.85
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 3.90	\$4.10	\$ 4.32	\$ 4.40
Fine Wool	\$16.40	\$16.40	\$14.60	\$14.50
Butter (NZ \$ per tonne)	\$ 6525	\$ 6475	\$ 8350	\$5650
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 3100	\$ 3075	\$ 2625	\$3200
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4000	\$ 4175	\$ 4425	\$4275
Cheddar Cheese (NZ \$ per tonne)	\$ 5025	\$5400	\$ 6025	\$4950
Casein ( lactose casein NZ \$ per tonne)	\$ 8450	\$8450	\$8550	\$9200
US currency	\$0.678	\$0.670	\$0.698	\$0.706
Euro	\$0.597	\$0.587	\$0.599	\$0.665
Australian dollar	\$0.933	\$0.928	\$0.906	\$0.952

**Finance:** The NZ dollar continues to move during the week, but again finished up on last week. The inflow of borrowed funds is pushing the dollar to artificial levels..

**Wool:** The wool sale weakened by 3% to 6% in most coarse wool categories at the latest sale. The pass-in rate was 23% which was up on recent sales.

**Sheep & Venison meats:** Sheep meat prices have eased over the last 6 weeks with some companies offering considerably less than they were a month ago. The venison schedules are very good but are down on a month ago..

**Beef Schedules:** Beef schedules are steady having dropped off the late winter highs where buyers were enticing sellers to off-load cattle.

**Dairy Prices:** More poor g/DT auction results last week will be putting more pressure on the payout forecast. The WMP which is the cornerstone commodity is trading below the \$US3000/tonne mark which is of real concern!!! With the good early season milk flow the volume of WMP increases and therefore decreases the price!!!

The Fonterra elections have thrown a few curve balls at the Board and their response will be interesting. The results were in simple terms a clear message to the existing board and senior management - "we haven't been happy with what has been going on" !!!!!!!

*Quote:* The most important thing in communication is hearing what isn't said.

*Drug testing of staff is important. It is part of ensuring a safe workplace. The mobile testing unit will come to your workplace and you might join together with a few other local farmers and get them all tested at a single central site.*

*Contact AgsafeNZLtd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.*

*We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.*

Quad safe helmets – contact Pacific Helmets NZ. [www.pacifichelmets.co.nz/shop](http://www.pacifichelmets.co.nz/shop)

Calf rearing is important for your future production – Check out the Bell-Booth “*Queen of Calves*” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!