

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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18 November 2017

Daily grass growth rates:	Range 60 to 70 kg DM/ha/day (without Nitrogen).												
Average pasture cover:	2450 kg DM/ha.												
10 cm soil temperature:	18.2°C												
Rainfall (Hamilton)– Month to date:	52 mm. November date. November 10 year av 96 mm.												
Stock prices report:	<table border="0"> <tr> <td>Prime steers</td> <td>\$3.032/kg</td> </tr> <tr> <td>Prime bulls</td> <td>\$3.124/kg</td> </tr> <tr> <td>Boner Cows</td> <td>\$1.894/kg</td> </tr> <tr> <td>Store lambs</td> <td>\$ 69.42</td> </tr> <tr> <td>Feeder Calves</td> <td>\$ 283.33</td> </tr> <tr> <td>Weaner bulls 100 kg</td> <td>\$6.374/kg av \$507.91/head</td> </tr> </table>	Prime steers	\$3.032/kg	Prime bulls	\$3.124/kg	Boner Cows	\$1.894/kg	Store lambs	\$ 69.42	Feeder Calves	\$ 283.33	Weaner bulls 100 kg	\$6.374/kg av \$507.91/head
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I put up a post on Facebook during the week (our AgSafe page) in response to a NZ Herald article from SAFE. It is seditious and we should object to such propaganda being published by one of the major NZ newspapers. They are only a small group but get an extraordinary amount of publicity.

Week commencing 20 November 2017

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.80	\$6.60	\$6.70	\$5.07
21 kg Mutton (cents/kg)	\$4.60	\$4.50	\$4.55	\$2.77
P2 Steer (270 to 295 kg)	\$5.45	\$5.20	\$5.32	\$5.12
M Cow (160 to 195 kg)5	\$4.00	\$4.10	\$4.05	\$3.62
Bull (270 to 295 kg)	\$5.10	\$4.85	\$4.95	\$4.60
Venison (60 kg AP Stag)	\$9.70	\$10.00	\$9.85	\$7.85
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.32	\$4.32	\$ 4.40	\$ 5.85
Fine Wool	\$14.60	\$14.60	\$14.50	\$12.75
Butter (NZ \$ per tonne)	\$ 8350	\$ 8350	\$ 5650	\$4375
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2625	\$ 2625	\$ 3200	\$2875
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4425	\$ 4425	\$ 4275	\$3475
Cheddar Cheese (NZ \$ per tonne)	\$ 6025	\$ 6025	\$ 4950	\$4800
Casein (lactose casein NZ \$ per tonne)	\$ 8550	\$ 8550	\$ 9200	\$10000
US currency	\$0.690	\$0.698	\$0.706	\$0.661
Euro	\$0.585	\$0.599	\$0.665	\$0.623
Australian dollar	\$0.907	\$0.906	\$0.952	\$0.910

Finance: The NZ dollar is steady just below the 70 cent US dollar mark as the traders get used to the new socialist government and its trade aspirations.

Wool: The coarse wool prices lifted around 8% at this week's sale which is better news for growers. The pass-in rate was 8%.

Sheep & Venison meats: The lamb & mutton schedules are steady and the venison prices remain strong as demand for product to the USA increases. The price of turkeys will increase this week!!

Beef Schedules: The beef schedules are steady with some companies showing small increases as the NZ dollar eases.

Dairy Prices: The dairy commodities have eased over the last few weeks but the weaker dollar has allowed farm-gate milk prices to be maintained. Overall the international dairy markets are steady with good demand for quality products.

Go to a website for Nir Shaviv. You will access his paper in the Wikipedia notes about him – they are well worth a read!!! He is an Astro-physicist and is currently an associate professor at the Racah Institute of Physics of the Hebrew University of Jerusalem.^[1] He is also the head of the national coordinating council of faculty unions in Israel. He is most well known for his solar and cosmic rays hypothesis of climate change. **Or email me and I will send it to you!!!**

Quote: *Laughter heals all wounds, and that's one thing that everybody shares. No matter what you're going through, it makes you forget about your problems. I think the world should keep laughing.*

We have a family friend from the USA arriving next week in NZ. She is hoping to get some farm-stay time and an opportunity to do some work on NZ farms. If you are interested please call me 027-2872886

It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

Do you know all the storage requirements for the different chemicals on the farm and what you can transport on a ute or car trailer??

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “*Queen of Calves*” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!