

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: www.farmconsulting.co.nz <http://agsafe.nz> [Follow AgSafe on Facebook.](#)

24 November 2018

Daily grass growth rates:	Range 65 to 80 kg DM/ha/day.												
Average pasture cover:	2650 kg DM/ha.												
10 cm soil temperature:	20.5°C												
Rainfall (Hamilton)– Month to date:	60 mm. November 10 yr av 96 mm.												
Stock prices report:	<table border="0"> <tr> <td>Prime steers</td> <td>\$2.823/kg</td> </tr> <tr> <td>Prime bulls</td> <td>\$2.040/kg</td> </tr> <tr> <td>Boner Cows</td> <td>\$2.053/kg</td> </tr> <tr> <td>Store lambs</td> <td>\$101.32</td> </tr> <tr> <td>Feeder Calves</td> <td>\$195.48</td> </tr> <tr> <td>Weaner bulls to 10 to 120 kg</td> <td>\$4.51/kg av \$486.68/head</td> </tr> </table>	Prime steers	\$2.823/kg	Prime bulls	\$2.040/kg	Boner Cows	\$2.053/kg	Store lambs	\$101.32	Feeder Calves	\$195.48	Weaner bulls to 10 to 120 kg	\$4.51/kg av \$486.68/head
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Don't forget to start thinking about eczema!!! Check your AB success rates and deal with any animal health issues as the first cull should be being planned now to set your summer numbers.

Week commencing 26 November 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$7.85	\$7.60	\$7.75	\$6.82
21 kg Mutton (cents/kg)	\$5.00	\$4.70	\$4.85	\$4.45
P2 Steer (270 to 295 kg)	\$5.25	\$5.05	\$5.27	\$5.42
M Cow (160 to 195 kg)	\$3.80	\$3.60	\$3.82	\$4.07
Bull (270 to 295 kg)	\$4.75	\$4.52	\$4.75	\$5.17
Venison (60 kg AP Stag)	\$10.80	\$10.90	\$11.00	\$9.95
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 3.90	\$3.98	\$ 4.41	\$ 4.26
Fine Wool	\$16.40	\$16.40	\$14.60	\$14.50
Butter (NZ \$ per tonne)	\$ 5775	\$ 6525	\$ 7850	\$5850
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2925	\$ 3100	\$ 2500	\$3375
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 3900	\$ 4000	\$ 4100	\$4475
Cheddar Cheese (NZ \$ per tonne)	\$ 4900	\$5025	\$ 5750	\$5125
Casein (lactose casein NZ \$ per tonne)	\$ 8050	\$8450	\$7860	\$9400
US currency	\$0.685	\$0.687	\$0.692	\$0.714
Euro	\$0.600	\$0.605	\$0.584	\$0.669
Australian dollar	\$0.942	\$0.942	\$0.906	\$0.958

Finance: The NZ dollar continues to move during the week, but again finished at a similar level to the previous week. There are still expectations that the dollar will fall through 2019.

Wool: The wool sale eased slightly with prices down 1% to 1.5% at the sale last week. The pass-in rate was 7% .

Sheep & Venison meats: Sheep meat prices are steady to easier with good lamb prices on offer. The venison schedules are very good but are down on a month ago.

Beef Schedules: Beef schedules are easier for the prime steers but are steady for the manufacturing grades.. good grass condition are allowing farmers the opportunity to finish cattle.

Dairy Prices: Dairy commodities continue to struggle to a level that will maintain the forecast payouts. The good early season production has seem more WMP available to the markets. Butter prices have fallen dramatically from the highs of 2 months ago.

The g/DT is down 3.4% which is a concern however the demand out of Asia is still very strong and as supply eases the prices are expected to firm again. WMP at \$US2600/tonne will put pressure on a \$6.00 payout!!

Quote: Great things in business are never done by one person. They're done by a team of people. (this includes stuff-ups!!!)

Drug testing of staff is important. It is part of ensuring a safe workplace. The mobile testing unit will come to your workplace and you might join together with a few other local farmers and get them all tested at a single central site.

Contact AgsafeNZLtd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “*Queen of Calves*” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!