

# WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> Follow AgSafe on Facebook.

## 27 November 2021

Daily grass growth rates:	Range 70 to 85 kg DM/ha/day.
Average pasture cover:	2525 kg DM/ha.
10 cm soil temperature:	19.8°C
Rainfall (Hamilton)– Month to date:	66 mm. November 10 year Av 96 mm.
Stock prices report:	Steers \$3.157/kg
	Bulls \$3.245/kg
	Boner Cows \$2.052/kg
	Store lambs \$113.00
	Feeder Calves \$120.00
	Weaner bulls 100 to 150 kg \$474.20/head or \$4.359/kg

Identify the early culls and make sure there is still space at the works, to get them away before Christmas is important as low productivity cows become an expense on a farm during the summer dry period.

Week commencing 29 November 2021

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$9.12	\$8.95	\$9.04	\$6.72
21 kg Mutton (cents/kg)	\$6.70	\$6.60	\$6.65	\$4.87
P2 Steer (270 to 295 kg)	\$6.30	\$6.05	\$6.17	\$5.92
M Cow (160 to 195 kg)	\$4.45	\$4.55	\$4.50	\$3.62
Bull (270 to 295 kg)	\$6.10	\$6.00	\$6.05	\$4.88
Venison (60 kg AP Stag)	\$6.90	\$6.90	\$6.95	\$5.75
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.76	\$2.76	\$ 3.01	\$ 4.17
Mid Micron Indicator price	\$7.07	\$7.07	\$7.90	\$10.67
Butter (NZ \$ per tonne)	\$ 7920	\$7050	\$ 5550	\$6300
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 5300	\$ 4750	\$ 4050	\$4700
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5850	\$ 5350	\$ 4400	\$5150
Cheddar Cheese (NZ \$ per tonne)	\$ 7700	\$6200	\$ 5550	\$6100
Casein (lactose casein NZ \$ per tonne)	\$15600	\$14750	\$ 11550	\$12300
Global Dairy Trade Index	1335	1310	970	1071
US currency	\$0.682	\$0.704	\$0.701	\$0.656
Euro	\$0.608	\$0.620	\$0.588	\$0.590
Australian dollar	\$0.954	\$0.981	\$0.952	\$0.959

**Finance:** The NZ dollar dropped significantly over the week after the Reserve Bank lifted the OCR. The lower dollar will have a major effect on petrol prices over the Christmas holiday period, so be prepared!!.

**Wool:** Wool prices remain in the doldrums however there was some light at last weeks auction but thought to be just a stock rebalancing by the major buyers.

**Beef, Sheep & Venison schedules:** Schedules are steady in most categories with some minor intercompany changes.

**Dairy Prices** The dairy prices have all lifted in US dollar terms but with the lower NZ dollar the increase in price looks more dramatic than it real is. Dairy commodity prices are still very strong.

It is time to let your staff know if they have a job for next season. It will provide certainty for them going into Christmas and the New Year as to whether they are staying or needing to look for a new position. Either way, early advice is important!!! Start thinking about eczema treatment and get the zinc organised now!!

**Quote** “There should be no boundaries to human endeavor. We are all different. However bad life may seem, there is always something you can do, and succeed at. While there’s life, there is hope.”

**Need Help.** If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!  
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

You can hear us live on the radio on Monday morning at 7.35 am with Brian Kelly on Country Sport Breakfast – Radio NZ Gold AM. 792 AM in the Waikato & 1332 AM in Auckland.

### **Jim's Weekly Rant:**

*What a week it has been and there is a lot that could be said and might be said over the next few weeks. One of the issues that has been in the background behind all the political upheaval has been the lack of viable alternatives that are offered to us. I will try and explain how I have seen the many issues unravel and hopefully give you a different perspective to consider. New Zealanders are turning out in numbers rarely seen before protesting about a number of issues being pushed through parliament without a mandate, they are not just the Covid management plans but cover many issues that affect our day-to-day lives now and into the future. At the same time the opposition parties are only making minor inroads into the governments socialist policies. David Seymore has had some major gains while National is struggling to get any serious traction. Part is I believe due to the medias dislike of Judith Collins or for that matter anyone who the National party will put up to lead following her demise. But the main reason is the opposition have not provided any real alternatives that the voting public can latch on to. Just being against something does not constitute a policy. It has been a problem with opposition parties for a long time, they live off the mistakes of others without offering credible and debatable alternatives. Our society is not much different, most people criticise without offering any alternative, our "tall poppy" syndrome is flourishing. The rugby last weekend was a great example with Murray Mexted offering some constructive commentary while most of the other listeners spent the day bagging Foster and pumping up Robinson as coach while others had a go at Mexted for just commenting. Most of the listeners reasons were "well, just because that's what I think" or because of some parochial stance based around Canterbury rugby verses the rest. Similarly, many of us are arguing against the 3-waters and when I ask people what they want, very few have an alternative other than it has to go. When asked about the ETS, most have no idea about what causes climate change and just don't want the scheme because someone else said it right or wrong. If people had alternative ideas and plans the centre right might make progress. The covid debate is again an interesting discussion as the government has instilled fear into the society and National and Act have both failed to promote open discussion because the left lead by Jacinda have everyone fearful that we will all die if we don't follow her led which was the only "truth" and the only way to manage the pandemic. So, a logical alternative plan was never promoted and now we have Act and National throwing alternative piecemeal ideas at the reactionary policies of Labour. For our country to move forward individuals, that is you and me, must inform ourselves of the facts, develop an understanding as to how something may be done and be prepared to discuss and debate our ideas without fear. Collective wisdom and a willingness to learn is the only way a society can care for itself and develop. A "pulpit of truth" instilled fear in the population and blind belief in magic of taking away CO2 will see our country fail politically, socially and worst of all to continue to lose rugby games!!! The National party has a great opportunity to plan a path forward with a new vision and a new leadership team so let us see what happens, my money is on Bridges!!*

**Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.**

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massy University measuring the benefits. They are clearly documented and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used.

**Q-Labs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.**

**Soils:** Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

**Feeds:** Full Feed Analysis, Ruminant Nitrogen Utilization Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

**Waters & Effluents:** In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

**AgDrive offers courses to upskill yourselves and your staff. It is important to ensure staff are upskilled and offered skill training courses. AgDrive is an independent training establishment. For course details and training information contact Sue 027-2354408.**

**Drone Spraying a cost-effective way to spray weeds, sow grass seed etc. [www.dronespraying.co.nz](http://www.dronespraying.co.nz) Check it out and call Pete Campbell on 021-835375 or email [pete@dronespraying.co.nz](mailto:pete@dronespraying.co.nz)**