

# WEEKLY ECONOMIC REPORT:

## Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> Follow AgSafe on Facebook.

3 November 2018

Daily grass growth rates:	Range 60 to 75 kg DM/ha/day.
Average pasture cover:	2450 kg DM/ha.
10 cm soil temperature:	18.2°C
Rainfall (Hamilton)– Month to date:	8 mm. November 10 yr av 96 mm.
Stock prices report:	Prime steers \$2.89/kg
	Prime bulls \$2.55/kg
	Boner Cows \$1.87/kg
	Store lambs \$101.32
	Feeder Calves \$119.96
	Weaner bulls to 10 to 120 kg \$4.51/kg av \$486.68/head

There is a lot to do on the farms at the present time - cultivation, mating, grass management and making sure that the staff have some time off. Check your health & safety policy and ensure your paper work is current, WorkSafe are doing random checks in the rural area.

Week commencing 29 October 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$7.80	\$7.50	\$7.85	\$6.70
21 kg Mutton (cents/kg)	\$5.00	\$4.70	\$4.90	\$4.37
P2 Steer (270 to 295 kg)	\$5.40	\$5.30	\$5.52	\$5.30
M Cow (160 to 195 kg)	\$3.80	\$3.85	\$3.95	\$4.00
Bull (270 to 295 kg)	\$4.75	\$4.850	\$4.82	\$4.95
Venison (60 kg AP Stag)	\$11.20	\$11.30	\$11.35	\$9.85
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.10	\$4.10	\$ 4.25	\$ 4.45
Fine Wool	\$16.40	\$16.40	\$14.60	\$14.95
Butter (NZ \$ per tonne)	\$ 6475	\$ 6475	\$ 8350	\$5650
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 3075	\$ 3075	\$ 2625	\$3200
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4175	\$ 4175	\$ 4425	\$4275
Cheddar Cheese (NZ \$ per tonne)	\$ 5400	\$5400	\$ 6025	\$4950
Casein ( lactose casein NZ \$ per tonne)	\$ 8450	\$8450	\$8550	\$9200
US currency	\$0.670	\$0.653	\$0.697	\$0.725
Euro	\$0.587	\$0.574	\$0.597	\$0.664
Australian dollar	\$0.928	\$0.925	\$0.903	\$0.953

**Finance:** The NZ dollar continues to move during the week, but finished higher than recent weeks.

**Wool:** The wool sale was firm on the previous week with minimal movements from the previous week. The pass-in rate was 30%.

**Sheep & Venison meats:** Sheep meat prices have eased over the last 4 weeks with some companies offering considerably less than they were a month ago. The venison schedules are very good but have eased slightly.

**Beef Schedules:** Beef schedules are easier with most company prices trending downwards coming off the seasonal spring highs. Prices are still generally very good.

**Dairy Prices:** Dairy commodities are steady to firm in most areas with SMP weaker. WMP has eased off the top of the range but firmed on the lower prices.

Grass growth rates are at their peak about now and the plants are wanting to go off to seed. Careful management will maintain the quality of the pasture and production. You will also need to be planning how you will extend the rotation to manage the summer feed supply - it is only 2 rotations until Christmas!!!!

*Quote:* Someone is sitting in the shade today because someone planted a tree a long time ago.

***Drug testing of staff is important. It is part of ensuring a safe workplace. The mobile testing unit will come to your workplace and you might join together with a few other local farmers and get them all tested at a single central site.***

***Contact AgsafeNZLtd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.***

***We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.***

Quad safe helmets – contact Pacific Helmets NZ. [www.pacifichelmets.co.nz/shop](http://www.pacifichelmets.co.nz/shop)

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

Check out the farming APP JobDone – it is simple and can simplify some of your business management systems!!