

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

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7 November 2020

Daily grass growth rates: Range 65 to 75 kg DM/ha/day.
 Average pasture cover: 2550 kg DM/ha.
 10 cm soil temperature: 17.8°C
 Rainfall (Hamilton)– Month to date: 25 mm. Nov 10 year Av 96 mm. Below average September rainfall. It is very dry in much of the central North Island.

Stock prices report:

Prime steers	\$2.828/kg
Prime bulls	\$2.763/kg
Boner Cows	\$1.829/kg
Store lambs	\$86.63
Feeder Calves	\$131.51
Weaner bulls to 101 to 120 kg	\$3.776/kg av \$404.65/head

It is time to make sure the Christmas & New Year work rosters are discussed and plans made for any staff cover that is needed. Christmas day is a Friday and Boxing day observance is on Monday 28th and similarly New Years day is a Friday and the day after being the Saturday is the public holiday as well. Staff need to know in good time what days they are having off!!!

Week commencing 9 November 2020

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.90	\$6.65	\$6.82	\$8.70
21 kg Mutton (cents/kg)	\$4.65	\$4.50	\$4.55	\$5.58
P2 Steer (270 to 295 kg)	\$5.20	\$4.80	\$5.17	\$5.87
M Cow (160 to 195 kg)	\$3.90	\$3.60	\$3.70	\$4.47
Bull (270 to 295 kg)	\$5.10	\$4.65	\$4.85	\$5.75
Venison (60 kg AP Stag)	\$5.50	\$6.00	\$6.40	\$9.64
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.71	\$2.57	\$ 4.87	\$ 3.98
Mid Micron Indicator price	\$7.86	\$7.86	\$9.87	\$16.40
Butter (NZ \$ per tonne)	\$ 5600	\$ 5600	\$ 6550	\$6525
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4300	\$ 4300	\$ 4600	\$3100
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4525	\$ 4525	\$ 5150	\$4000
Cheddar Cheese (NZ \$ per tonne)	\$ 5750	\$ 5750	\$ 5600	\$5025
Casein (lactose casein NZ \$ per tonne)	\$11550	\$11550	\$11400	\$8450
US currency	\$0.678	\$0.664	\$0.636	\$0.687
Euro	\$0.573	\$0.568	\$0.576	\$0.605
Australian dollar	\$0.934	\$0.941	\$0.925	\$0.942

Finance: The NZ dollar is steady against all major trading currencies. Covid-19 still dominates the world financial markets. The stability of the US markets has surprised many in the midst of the current political turmoil.

Wool: The wool prices are a disaster and even after a slight lift they are still unacceptable.

Beef, Sheep & Venison schedules: The meat schedules are steady to slightly easier. The demand for high quality meat cuts including venison are still only easy internationally as Covid-19 continues to dominate the social activities in many countries. Manufacturing beef is in demand in the US markets.

Dairy Prices: The g/DT dropped 2% at the auction on Tuesday night. It was not expected to fall but there were some bigger volumes on offer. WMP fell 2% to \$US2985 and SMP fell 4.4%. The prices are still OK to good.

Need Help. If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!
 027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

How many farmers carry out random drug testing on staff? It is important if there is any chance of staff being impaired by drugs. The THC from the cannabis lasts for weeks in the body fat of a user. If there is an accident or an incident in the workplace and cannabis is found in the injured employee's blood, both the employer and employee can be held liable. Not knowing is not an excuse.

Quote: You were put on this Earth to achieve your greatest self, to live out your purpose, and to do it courageously.

Jim's Weekly Rant:

While we have all been obsessed with Covid-19, the NZ and the USA elections the carbon dioxide brigade have remained on the scene and under the radar waiting to be reawakened. Don't think it has gone away!! The Labour governments "nuclear moment" has been on the forefront of their minds and we will see a major ramping up of rhetoric on how this demon gas is going to destroy the planet. The Greens and the Labour government will be excited that Joe Biden seems to have taken the US Presidency as he is a succour to left and the IPCC so the USA will now support the narrative of how bad CO2 is. Those of us who reject the IPCC report will also need to step up our opposition. To show the effect anthropogenic effect of CO2 on the greenhouse gas. I want you to consider the following visual. If you take 82,500 grains of rice (1.256 kg's) as being the atmosphere and remove into a pile on the side 33 grains. The 33 grain represents 400 ppm (parts per million). 400 ppm is the amount of CO2 in the atmosphere. 3.0% of the 400 ppm is the anthropogenic portion and that is represented by 1 grain of the rice. So, the human effect of CO2 on the greenhouse gases is equivalent to 1 grain of rice out of the pile of 82,500 grains. The greenhouse gases do have a blanketing effect on the earth which tends to moderate the temperature movements that are influenced by the solar flares, the earth's tilt on its axis, its rotation around the sun and a few other factors referred to in reports by climate scientists and astrophysicists. The CO2 effect is a political "fact" not a scientific one. I have copied in the headings from some recent papers I have accessed:

LEADING SCIENTISTS, including 60 Nobel winners, doubt trace amounts of Co2 emissions cause over heated climate. New Research shows "extreme value of CO2 to all life forms, but no role in any change of the Earth's climate." Alarmism "statistically questionable."

More than 1,000 dissenting scientists (updates [previous 700 scientist report](#)) from around the globe have now challenged man-made global warming claims made by the United Nations Intergovernmental Panel on Climate Change (IPCC) and former Vice President Al Gore. 2010, 321 - page Climate Depot Special Report -- updated from the 2007 ground breaking U.S. Senate Report of [over 400 scientists who voiced skepticism about the so-called global warming "consensus"](#) -- features the skeptical voices of over 1,000 international scientists, including many current and former UN IPCC scientists, who have now turned against the UN IPCC. This updated 2010 report includes a dramatic increase of over 300 additional (and growing) scientists and climate researchers since the last update in March 2009. This report's release coincides with the 2010 UN global warming summit in being held in Cancun

Make sure you are well informed and be prepared to stand up for the truth and challenge the politicians who are using the CO2 demon gas belief to destroy so much of what is good and makes our economy go around.

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented, and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilization, Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

Check out our Facebook site **Citizens Reject Atmospheric Policies – CRAP**. We will keep you updated with access to properly researched and peer reviewed scientific papers from eminent astrophysicists and climate scientists. We are not interested in political papers from the hysterical masses!!!