

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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2 September 2017

Daily grass growth rates:	Range 40 to 48 kg DM/ha/day (without Nitrogen).
Average pasture cover:	2200 kg DM/ha.
10 cm soil temperature:	13.2°C
Rainfall (Hamilton)– Month to date:	40mm. September to date. September 10 year av 110mm.
Stock prices report:	Prime steers \$2.771/kg No prime stock sold.
	Prime bulls \$2.901/kg
	Boner Cows \$1.946/kg
	Store lambs \$ 126.89
	Feeder Calves \$ 98.02
	Weaner Bulls (151-250Kg) \$371.81 or \$2.065/kg

There has been an interesting reaction to the 1st Work-Place case under the new Act. While it was not a farming case the learnings are the same – know the ability of the employee, ongoing training and most of all deal to any known hazards as soon as they are identified and that might mean isolating the hazard until it is sorted!!!!

Week commencing 4 September 2017

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.75	\$6.50	\$6.47	\$5.27
21 kg Mutton (cents/kg)	\$4.10	\$3.95	\$4.00	\$2.55
P2 Steer (270 to 295 kg)	\$5.60	\$5.40	\$5.42	\$5.25
M Cow (160 to 195 kg)	\$4.10	\$4.10	\$4.05	\$3.95
Bull (270 to 295 kg)	\$5.20	\$5.05	\$5.02	\$4.80
Venison (60 kg AP Stag)	\$9.60	\$9.60	\$9.47	\$7.85
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.17	\$4.05	\$ 4.95	\$ 6.00
Fine Wool	\$14.60	\$14.60	\$14.05	\$14.50
Butter (NZ \$ per tonne)	\$ 8375	\$ 8175	\$ 4320	\$4375
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2700	\$ 2725	\$ 2875	\$2825
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4300	\$ 4350	\$ 3750	\$3125
Cheddar Cheese (NZ \$ per tonne)	\$ 5550	\$ 5475	\$ 4675	\$4680
Casein (lactose casein NZ \$ per tonne)	\$ 8450	\$ 8425	\$ 8725	\$10600
US currency	\$0.723	\$0.725	\$0.733	\$0.635
Euro	\$0.607	\$0.614	\$0.654	\$0.562
Australian dollar	\$0.908	\$0.915	\$0.969	\$0.894

Finance: The NZ dollar is steady against most of the major trading currencies. The NZ economy is strong and the pending elections seem to be having little effect on the markets.

Wool: The wool prices are still struggling and there are lots of questions being asked about its future. Prices were up slightly and the pass-in rate was 17%.

Sheep & Venison meats: The lamb schedules are up for the coming week with some companies offering nearly \$7/kg. Mutton prices are steady. Venison prices are up again for the coming week with good demand from Europe.

Beef Schedules: The beef schedules are steady with some upward movement being noted. – spring supply of prime cattle are not yet on offer.

Dairy Prices: Dairy commodities are mostly steady as the new season production gets underway. Butter prices remain high with some buyer resistance at the upper end of the price range. SMP prices are weak.

The preparation of the full feed budget and feed plan for the season is important to determine the crop requirements and what other supplements are needed. With the very wet soils early cultivation might be difficult and some later fast maturing crops might have to be considered. The harvest of the annual ryegrasses for silage might also be limited.

Quote: The problem with the world today is that fools and fanatics are so sure of themselves and the wiser folk so full of doubt. - Bertrand Russell.

It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

Do you know all the storage requirements for the different chemicals on the farm and what you can transport on a ute or car trailer??

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!