

# WEEKLY ECONOMIC REPORT:

## Farm Advisors NZ Ltd & AgSafeNZ Ltd

### Property & Farm Management Consultants & Safety Consultants

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8 September 2017

Daily grass growth rates:	Range 42 to 50 kg DM/ha/day (without Nitrogen).
Average pasture cover:	2200 kg DM/ha.
10 cm soil temperature:	13.2°C
Rainfall (Hamilton)– Month to date:	63mm. September to date. September 10 year av 110mm.
Stock prices report:	Prime steers \$3.135/kg No prime stock sold.
	Prime bulls \$2.901/kg
	Boner Cows \$1.845/kg
	Store lambs \$ 115.00
	Feeder Calves \$ 133.68
	Weaner Bulls (151-250Kg) \$371.81 or \$2.065/kg

Is there anything that Labour and the Greens have missed that could be taxed????? I am sure they would like to hear from you!!! Land tax, Inheritance tax, Capital Gains tax, Inflation tax, Water tax, Local Petrol tax, Tourist tax, Emissions trading tax, Nitrogen tax!!! At least there will be no unemployment as everyone will be working for the tax department!!!

Week commencing 11 September 2017

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.75	\$6.50	\$6.62	\$5.22
21 kg Mutton (cents/kg)	\$4.10	\$3.95	\$4.02	\$2.52
P2 Steer (270 to 295 kg)	\$5.60	\$5.40	\$5.50	\$5.20
M Cow (160 to 195 kg)	\$4.10	\$4.00	\$4.10	\$3.82
Bull (270 to 295 kg)	\$5.20	\$5.00	\$5.12	\$4.70
Venison (60 kg AP Stag)	\$9.70	\$9.70	\$9.60	\$8.65
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.30	\$4.17	\$ 4.85	\$ 5.85
Fine Wool	\$14.60	\$14.60	\$13.85	\$14.50
Butter (NZ \$ per tonne)	\$ 8375	\$ 8375	\$ 4320	\$4685
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2700	\$ 2700	\$ 2875	\$3045
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4300	\$ 4300	\$ 3750	\$3600
Cheddar Cheese (NZ \$ per tonne)	\$ 5550	\$ 5550	\$ 4675	\$4685
Casein ( lactose casein NZ \$ per tonne)	\$ 8450	\$ 8450	\$ 8725	\$10700
US currency	\$0.736	\$0.723	\$0.745	\$0.640
Euro	\$0.609	\$0.607	\$0.661	\$0.561
Australian dollar	\$0.906	\$0.908	\$0.972	\$0.887

**Finance:** The NZ dollar finished the week marginally ahead of the previous week but did fall mid-week as traders became wary of a Labour win. They believe that our strong economy will weaken under a Labour / left government.

**Wool:** The wool prices are still struggling and there are lots of questions being asked about its future. Prices were up 3% to 4% at the sale this last week and the pass-in rate was 8%.

**Sheep & Venison meats:** The lamb schedules are steady with prices for late season lamb heading towards the \$7 mark. Mutton prices are steady. Venison prices are up again for the coming week with good demand from Europe.

**Beef Schedules:** The beef schedules are steady with some minor intercompany changes noted. Check with the agents before selling as there is a shortage of prime stock available.

**Dairy Prices:** Dairy commodities are mostly steady as the new season production gets underway. The Global Dairy Trade Auction was up 0.3%. Butter milk powder was down 10.1% and WMP was down 1.6%

The extreme wet will delay cultivation for maize and the harvest of any annual ryegrass that managed to grow. Pasture quality will need carefully monitoring. Winter and early spring nitrogen applications may not be as effective as expected with the excess soil moisture.

*Quote: Men make history and not the other way around. In periods where there is no leadership, society stands still. Progress occurs when courageous, skillful leaders seize the opportunity to change things for the better*

***It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!***

***Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.***

***Do you know all the storage requirements for the different chemicals on the farm and what you can transport on a ute or car trailer??***

***We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.***

Quad safe helmets – contact Pacific Helmets NZ. [www.pacifichelmets.co.nz/shop](http://www.pacifichelmets.co.nz/shop)

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!