

# WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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22 September 2018

Daily grass growth rates:	Range 42 to 54kg DM/ha/day.
Average pasture cover:	2300 kg DM/ha.
10 cm soil temperature:	16.2°C
Rainfall (Hamilton)– Month to date:	38 mm. September 10 yr av 110 mm.
Stock prices report:	Prime steers \$3.33/kg
	Prime bulls \$2.87/kg
	Boner Cows \$1.98/kg
	Store lambs \$119.38
	Feeder Calves \$124.49
	Weaner bulls to 250 kg \$3.456/kg av \$583.72/head

It is important to record the early heats and identify non-cycling cows. It is easier to treat them before mating starts than after a couple of rounds. Late calving cows are always a problem and become part of the herd wastage which is too high

Week commencing 24 September 2018

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.20	\$7.80	\$8.00	\$6.62
21 kg Mutton (cents/kg)	\$5.20	\$5.00	\$5.22	\$4.02
P2 Steer (270 to 295 kg)	\$5.80	\$5.60	\$5.70	\$5.50
M Cow (160 to 195 kg)	\$4.00	\$4.15	\$4.07	\$4.05
Bull (270 to 295 kg)	\$5.17	\$4.90	\$5.04	\$5.10
Venison (60 kg AP Stag)	\$11.50	\$11.40	\$11.31	\$9.70
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.24	\$4.33	\$ 4.60	\$ 4.72
Fine Wool	\$16.40	\$16.40	\$14.60	\$14.27
Butter (NZ \$ per tonne)	\$ 6525	\$ 6525	\$ 8525	\$5300
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 3175	\$ 3175	\$ 2750	\$3350
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4300	\$ 4300	\$ 4250	\$3975
Cheddar Cheese (NZ \$ per tonne)	\$ 5550	\$5550	\$ 6425	\$5000
Casein ( lactose casein NZ \$ per tonne)	\$ 8200	\$8200	\$8800	\$9425
US currency	\$0.673	\$0.663	\$0.733	\$0.731
Euro	\$0.571	\$0.566	\$0.613	\$0.651
Australian dollar	\$0.921	\$0.919	\$0.922	\$0.956

**Finance:** The NZ dollar lifted during the week after the PM made a media gaff about NZ's economy!!

**Wool:** The wool prices eased last week were down 2% to 3% on the previous week. The pass-in rate was 12%. The coarse wool prices are disappointing.

**Sheep & Venison meats:** All mutton prices are steady for the coming week. Some lamb schedules have adjusted downwards but are still very strong at around the \$8/kg mark. The venison schedules are very good and are still trending upwards.

**Beef Schedules:** The manufacturing meat schedules are steady for the coming week with minor inter-company variations having little impact on the overall schedule rates.

**Dairy Prices:** Most dairy commodities are steady to weaker and there is some concern again around the easing of the g/DT (Auctions). New season production is not yet hitting the markets as the production season is just getting underway.

Another disappointing g/DT result. The increased volume on offer has signalled to the market that there will be good supply this season!!! Further drops will put the payout forecast under pressure!! Read commentary in [www.interest.co.nz/rural](http://www.interest.co.nz/rural)

*Quote: Love is not enough. It must be the foundation, the cornerstone - but not the complete structure. It is much too pliable, too yielding.*

*Drug testing of staff is important. It is part of ensuring a safe workplace. The mobile testing unit will come to your workplace and you might join together with a few other local farmers and get them all tested at a single central site.*

*Contact AgsafeNZLtd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.*

*We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.*

Quad safe helmets – contact Pacific Helmets NZ. [www.pacifichelmets.co.nz/shop](http://www.pacifichelmets.co.nz/shop)

Calf rearing is important for your future production – Check out the Bell-Booth “*Queen of Calves*” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

Check out the farming APP JobDone – it is simple and can simplify some of your business management systems!!